

After the Bell Updates

23rd Jan 2024 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in green/red in today's trading session. Nifty50 closed at 21,238.80 which is down by -333.00 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -2.26 % -0.48%,-1.79% respectively

The top gainers of the day were CIPLA gained 6.97% points, SUNPHARMA gained 4.04% Points & BHARTIARTL gained 2.97% points, whereas top losers were INDUSINDBK which lost-6.18% points, COALINDIA which lost -5.58% Points & SBILIFE Lost -4.66% Points

The major announcement & news were the Cipla shares rally 8% to hit 52-week high on strong Q3 earnings, China weighs stock market rescue package backed by \$278 billion, Bank of Japan keeps negative rate on hold, nudges Yen weaker

Our Take

Nifty may take support from 21,000 and resistance around 21,400

Nifty Bank support may place around 44,650 and resistance around 45,350

Market Buzz

- Market in freefall from day's high; Nifty, Sensex down nearly 1.5% each
- Bajaj Auto Q3 preview: Profit may rise 32%, premium bikes to drive growth
- Nifty Pharma jumps 2% in weak market on hopes of strong Q3 earnings
- A 3% drop in HDFC Bank pushes Nifty Bank down by 750 points
- Hero MotoCorp rises 3% on new launches on 40th anniversary

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,174.00	-16.00	-0.08%
Dow Jones	38,001.81	138.01	0.36%
NASDAQ	15,360.29	49.32	0.32%
S&P 500	4,850.43	10.62	0.22%
FTSE 100	7,478.34	-9.37	-0.13%
Nikkei 225*	36,517.57	-32.45	-0.09%
Hang Seng*	15,353.98	392.80	2.63%

Source : Investing.com *(as of 05:10pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	45,015.05	-1043.15	-2.26%
Nifty IT	36,521.35	-176.15	-0.48%
Nifty FMCG	54,973.90	-1002.75	-1.79%
Nifty Pharma	17,520.30	286.50	1.66%

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
CIPLA	6.97%	INDUSINDBK	-6.18%
SUNPHARMA	4.04%	COALINDIA	-5.58%
BHARTIARTL	2.97%	SBILIFE	-4.66%
ICICIBANK	1.90%	ONGC	-4.57%
DRDDY	0.83%	ADANIPTS	-4.27%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
DRREDDY	L	BULLISH	5488.03	5885.95
ICICIBANK	L	BULLISH	948.61	1060.96
ADANIPTS	S	BEARISH	878.01	1261.58
MANAPPURAM	S	BEARISH	161.86	181.29
POWERGRID	L	BULLISH	217.15	247.80

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